

2025 SFI Public Summary Report

Carrier Forest Products Ltd. & Montreal Lake Business Ventures LP dba Kaskew Forest Products

Sustainable Forestry Initiative® (SFI) 2022 Forest Management Standard, Sustainable Forestry Initiative® (SFI) 2022 Fiber Sourcing Standard

Date: February 27, 2026

Project Scope and Objectives

PricewaterhouseCoopers LLP (“PwC”) completed a Maintenance Assessment (A3) of Carrier Forest Products Ltd. and (“Carrier FP” or “the Company”) forest management and fiber sourcing activities on their and Montreal Lake Business Ventures LP dba Kaskew Forest Products British Columbia forest tenures. Carrier FP is a single-site certification with forest management and fiber sourcing activities managed at a strategic level at the Prince Albert, SK office. The assessment team included PwC’s Lead Assessor Nick Beals, RPF, EMS (LA) and Assessor Tyler Doucet, EMS (LA). The Carrier Forest Products Representative for the assessment was Mikayla Hudon.

The primary objective of the assessment was to assess Carrier FP’s SFI management system and to evaluate the Company’s implementation of the SFI Standards in the office and field.

Forest Management and Fiber Sourcing Summary

Carrier Forest Products Ltd. is a family-owned private Company as part of the Carrier Group of companies that operates the Big River sawmill near the community of Big River, Saskatchewan. The mill produces SPF random length dimensional lumber across several sizes and grades. More facility information is available at <https://www.carrierlumber.ca/operations/mills-operations/carrier-forest-products-ltd-big-river-mill>.

The scope of Carrier FP’s forest management activities occur within the Prince Albert (PA) Forest Management Agreement area (FMA) and private lands. These operations are managed by the Company’s woodland office located in Prince Albert, Saskatchewan. Carrier FP has a responsibility to manage within the PA FMA to produce wood products in a manner that does not compromise its adherence to the principles of sustainable forestry.

Forest management policies and objectives for the forest activities are described in a government approved Forest Management Plan (FMP). These plans address both timber and non-timber values at both the site specific and at the landscape level. In addition, detailed harvest plans are prepared for each harvest unit to describe management strategies for the forest values on a given location.

The forest area that Carrier FP manages fall within the following WWF ecoregions Mid-continental Canadian, Canadian Aspen Forests and Parklands, and Mid-western Canadian Shield Forests. The forests are primarily coniferous with some deciduous aspects. Jack pine, white and black spruce and balsam fir are the most common commercial tree species. The deciduous species that occur in the tenure areas include aspen, birch and cottonwood.

The forest types are managed on a long-term sustainable management system that utilizes even aged clear cut harvesting systems with retention that creates a natural disturbance pattern over the long term. A combination of patch, individual tree and understory retention is used to maintain structural and age class diversity at the stand level. Selective felling is employed within specific areas, such as the riparian area adjacent to water features, or to manage for non-timber values.

Reforestation utilizes a strategy of planting a mix of ecologically appropriate species as outlined in pre-harvest site prescriptions. The organization is required to renew the land base back to its original state by maintaining the same forest types at rotation as harvested at the landscape level. These renewal objectives are to comply and adhere to the Silviculture Ground Rules, Stocking Standards in the FMA agreement, and the Provincial Regeneration Standard. The planting densities can vary in the stem per hectare range as required. This strategy is used to achieve full site occupancy of the harvest sites with desirable species. Carrier FP strives to reforest all harvest blocks promptly following harvest. This program gives the planted seedlings an advantage against competition from natural revegetation that takes place in a post-harvest area.

In addition to the PA FMA volume, Carrier FP purchases fibre. This purchased volume may include certified wood from other Sustainable Forest Management (SFM) or Sustainable Fiber Sourcing (SFS) certified organizations. Within the scope of the SFI 2022 Fiber Sourcing Standard, Carrier FP also purchases wood from non-certified sources including, for example private woodlots and First Nations.

Indicators

Most of the indicators the SFI Forest Management were within the scope of the assessment, except for Objectives 8, 9, 10, 12 and 14. Several FM objectives were field assessed only including 4 and 13. Most of the indicators in the SFI Fiber Sourcing Standards were within the scope of the assessment, except for Objective 5 and 7. Objective 6 was field assessed. All objectives are reviewed throughout the 5-year assessment cycle. There were no substitute indicators during the assessment.

Assessment Process

From November 25th to 27th, 2025, the assessment team conducted interviews and reviewed appropriate documentation to assess policies and procedures and tested the implementation of SFI program requirements at the Office in Prince Albert (PA), Saskatchewan. The closing meeting was held on the final day, November 27th, 2025. On November 25th to 26th, the assessment team conducted field assessments in the PA FMA. Several procurement sites were also reviewed on private lands. In total, the assessment team spent 2 auditor days reviewing SFI Management Systems processes at the central office and 2 auditor days for field assessments.

During the field assessment, active and completed Forest activities in Carrier FP's operation areas within the PA FMA were reviewed across 2 days for conformance to the SFM standard. These include reviews of active harvest units, post-harvest units, silviculture activities across several units as well as an active road project. Several procurement harvest units (post-harvest) of private ownership were visited to review conformance to the FS standard.

Summary of Conformance, Findings, and Good Management Practices

SFI Forest Management Standard

A description of evidence used to assess conformity to the SFI 2022 Forest Management Standard is presented in the following table.

SFI Forest Management Objective	Evidence of Conformity
<p>Objective 1. Forest Management Planning To ensure forest management plans include long-term sustainable harvest levels and measures to avoid forest conversion</p>	<p>Evidence: Interviews with Carrier FP staff and contractors. Review of the Company SFI Evidence Package, PA FMA Documents, EMS manual, Pre-harvest prescriptions and the geographic information system.</p> <p>Summary: Carrier Forest Products has a valid 20-year forest management plan for the Prince Albert (Sâkaw Askiy) Forest Management Agreement Area that has been extended since 2021. A revised plan is seeking provincial approval in 2026. Operations for this area are conducted in a designated section with a set volume of conifer allocated harvest. The FMA's receives ongoing updated forest inventories.</p> <p>Forest practices are confirmed at the site level through silvicultural surveys establishment and free growing surveys and silviculture activities such as planting and are reported to the provincial government.</p> <p>The company does not convert one forest type to another forest type and manages reforestation activities through provincially approved operating plans using acceptable species as per Provincial silviculture legislation requirements.</p>
<p>No Nonconformities or Opportunities for Improvement were identified related to this Objective.</p>	
<p>Objective 2. Forest Health and Productivity To ensure long-term forest productivity, carbon storage and conservation of forest resources through prompt reforestation, afforestation, minimized chemical use, soil conservation, and protecting forests from damaging agents.</p>	<p>Evidence: Interviews with Carrier FP staff, review of the Company SFM SFI Evidence Package, EMS manual, Review of harvest plans, silviculture records and field review of operations</p> <p>Summary: Carrier Forest Products reforests every harvest area per prescriptions as regulated in the forest management plan and the Government of Saskatchewan Forest Regeneration Assessment Standard. Reforestation prescriptions are developed as part of the harvest plan based on inventory strategies. The reforestation activities are conducted for long-term forest health and productivity. Harvest units are artificially planted immediately within 1-2 years or within 5 years using natural reforestation methods. Natural regeneration is commonly supported through site-prep using ground scarification to promote conifer germination. Specific sites with advanced competition may be artificially planted earlier using of larger stock type or planted at higher densities to increase survival.</p> <p>Establishment surveys are conducted after 7 years on average to assess stocking to a minimum standard. A final free-growing review is conducted by the province from aerial photography with unsatisfactory or inconclusive results being ground truthed.</p> <p>There is no use of chemicals to achieve management objectives. There are no afforestation programs for Carrier Forest Products.</p>

SFI Forest Management Objective	Evidence of Conformity
	<p>The Company conforms to applicable laws and regulations and follow guidelines regarding measures that must be undertaken to protect forest resources. The company conducts monitoring of pest incidence within reforested stands where practicable.</p> <p>Research, testing and evaluation of improved seed stock are conducted by the province. Provincial Seed Zones are in place for control of seed collection and planting distribution.</p>
<p>No Nonconformities or Opportunities for Improvement were identified related to this Objective.</p>	
<p>Objective 3. Protection and Maintenance of Water Resources To protect the water quality of rivers, streams, lakes, wetlands and other water bodies through meeting or exceeding best management practices.</p>	<p>Evidence: Interviews with Carrier FP staff, review of the Company SFM SFI Evidence Package, EMS manual and field review of operations</p> <p>Summary: Riparian management practices defined in provincial regulation are followed by Company foresters. The Provincial Aquatic Habitat Protection Plan is followed with permitting for access only. Harvest operations reviewed at all sites were seen to have competent contractors utilizing best management practices related to the protection and maintenance of water and soil resources. The Company utilizes Standard Operating Procedures (“SOP’s”) which provide guidance to staff and contractors around proper management of resources. Compliance language to adhere to BMPs are in contracts. Each contractor receives a pre-work orientation for each harvest unit, or package of harvest units and staff monitor ongoing operations with both formal and informal inspections. Final harvest inspections are conducted to ensure that operations follow the BMPs and EMS requirements. Water courses are crossed only at designated crossings along the road ROW as well as off-road within block boundaries. Water courses have buffers of various widths depending on their classification. Landscape level wetlands are in landscape reserves. There is also a buffer requirement in place for refueling of equipment in the vicinity of watercourses. Adverse weather guidelines are also in place.</p>
<p>No Nonconformities or Opportunities for Improvement were identified related to this Objective.</p>	
<p>Objective 4. Conservation of Biological Diversity To manage the quality and distribution of wildlife habitats and contribute to the conservation of biological diversity by developing and implementing stand-and landscape-level measures that promote a diversity of types of habitat and successful stages, and the conservation of forest plants and animals, including aquatic species, as well as threatened and endangered species, Forests with Exceptional Conservation Value, old-growth forests and ecologically important sites.</p>	<p>Reviewed in the field in 2025.</p> <p>Evidence: Interviews with Carrier Forest Products staff and contractors and field review of operations.</p> <p>Summary: No concerns noted from field review. Appropriate protections in place.</p>
<p>No Nonconformities or Opportunities for Improvement were identified related to this Objective.</p>	
<p>Objective 5. Management of Visual Quality and Recreational Benefits To manage the visual impact of forest operations and provide recreational opportunities for the public.</p>	<p>Evidence: Interviews with Carrier Forest Products staff and contractors. Review of the Company SFI Evidence Package, EMS manual, Review of FSP documents and field review of operations.</p> <p>Summary: Visual quality management is a component of Regional prescriptions and considerations. When planning operations in Visually sensitive areas, Carrier FP will conduct open houses and stakeholder communications. Visual quality measures</p>

SFI Forest Management Objective	Evidence of Conformity
	<p>may be instituted for several management reasons, including but not limited to along right of ways for visual aesthetics and/or line of sight.</p> <p>The Company conforms to applicable laws and regulations and follow guidelines (where appropriate) regarding the size of clear-cut harvest areas. Visual quality is primarily managed by in-block retention, green up is not necessarily used as a criterion for decisions on adjacency. Proposed harvest blocks are reviewed by the provincial Forest Service and by the public prior to any submission of blocks for approval. There are established targets set out in the FMP with regards to seral stage and patch size distribution in alignment with harvest event planning. The FSP establishes results and strategies to meet objectives set by Government for recreational resources. The objectives are to maintain or enhance recreational experience for backcountry users.</p> <p>Planning and operations work together to identify opportunities for recreation. Road access and road maintenance operations assist in providing access for recreation. Owners of woodland infrastructure, outfitters and snowmobile clubs are regularly included in pre-planning and the Annual Operation Plan (AOP) public review process.</p>
<p>No Nonconformities or Opportunities for Improvement were identified related to this Objective.</p>	
<p>Objective 6. Protection of Special Sites Managing lands that are geologically or culturally important in a manner that takes into account their unique qualities.</p>	<p>Evidence: Interviews with Carrier Forest Products staff. Review of the Company SFI Evidence Package, Review of FSP documents, EMS manual, Inventory/GIS software and field review of operations.</p> <p>Summary: All known heritage resources, and lands on which they are likely to occur are identified and managed with the requirements of Saskatchewan Heritage. Harvest blocks are screened by the provincial government and ranked for potential. A qualified archeologist carries out field investigations on high potential sites. The archeologist maps heritage/archeological sites, notifies the company and sends records to the provincial government. Additional Indigenous special sites may be identified and managed through collaboration with First Nations during the forest management planning process.</p> <p>Areas that host rare plant communities or species have been set aside under the SK Activity Restriction Guidelines through the Sensitive Species program. These unique areas may also refer to unique geological formations, historic sites, unique habitats or landforms markedly different from the surrounding area and usually have significant social value.</p> <p>The company maintains a GIS layer/maps of heritage sites, rare plants, and special wildlife locations.</p>
<p>No Nonconformities or Opportunities for Improvement were identified related to this Objective.</p>	
<p>Objective 7. Efficient Use of Fiber Resources To minimize waste and ensure the efficient use of fiber resources.</p>	<p>Evidence: Interviews with Carrier Forest Products staff. Review of the Company SFI Evidence Package, Review of FSP documents, EMS manual and field review of operations</p> <p>Summary: Harvest plans specify standards for post-harvest conditions and the Company's log manufacture specifications give direction for utilization of logs. The Company has active agreements with other log buyers for certain spec trades. Active harvest and post-harvest inspections confirm these standards are met. Coarse Woody Debris "CWD" is considered an important</p>

SFI Forest Management Objective	Evidence of Conformity
	<p>element at the stand level for the maintenance of biodiversity. As much as possible, fuel abatement and fire hazard notwithstanding, CWD will be scattered throughout the block which also reduces additional waste from going to the mill where it has to be disposed of. Piling is only done when CWD inhibits planting objectives or if slash loads pose too high a fire risk.</p> <p>Sample loads at the mill scales are reviewed for quality against log manufacture expectations which include utilization. Regular site inspections review utilization and products separation.</p>
No Nonconformities or Opportunities for Improvement were identified related to this Objective.	
<p>Objective 8. Recognize and Respect Indigenous Peoples' Rights To recognize and respect Indigenous Peoples' rights and traditional knowledge.</p>	Not in scope of the 2025 assessment.
<p>Objective 9. Climate Smart Forestry To ensure forest management activities address climate change adaptation and mitigation measures.</p>	Not in scope of the 2025 assessment.
<p>Objective 10. Fire Resilience and Awareness To limit susceptibility of forests to undesirable impacts of wildfire and to raise community awareness of fire benefits, risks, and minimization measures.</p>	Not in scope of the 2025 assessment.
<p>Objective 11. Legal and Regulatory Compliance To comply with applicable federal, provincial, state, and local laws and regulations.</p>	<p>Evidence: Interviews with Carrier Forest Products staff and contractors, Review of Company SFI Evidence Package, Review of written contracts, EMS manual, Woodlands Handbook, Purchase wood files, and example incident reports.</p> <p>Summary: The Company subscribes to the Nimonic, a compliance software to identify and stay up to date on Provincial Statutes and regulations, key Federal laws, bills relevant to their forestry operations. The Company obtains and is familiar with provincial policies, guidelines and legislative interpretations. Carrier Management will regularly participate in meetings with the provincial forest service to stay current with any updates or changes to relevant regulations.</p> <p>CFP has numerous SOPs, EMS/SFM Guidebook and a Fire Preparedness & Emergency Response Plan to guide staff/contractors and ensure activities on the certified tenure meet legal requirements and conform to the requirements of the standard. Where there are deviations, CFP completes incident reports/investigations and tracks the investigation to completion.</p> <p>The Company's Environmental Policy includes a commitment to comply with applicable environmental laws and regulations and other requirements.</p>
No Nonconformities or Opportunities for Improvement were identified related to this Objective.	
<p>Objective 12. Forestry Research, Science and Technology</p>	Not in scope of the 2025 assessment.

SFI Forest Management Objective	Evidence of Conformity
<p>To invest in forestry research, science and technology, upon which sustainable forest management decisions are based and broaden the awareness of climate change impacts on forests, wildlife and biological diversity.</p>	
<p>Objective 13. Training and Education To improve the implementation of sustainable forestry practices through appropriate training and education programs.</p>	<p>Reviewed in the field in 2025.</p> <p>Evidence: Interviews with Carrier Forest Products staff and contractors.</p> <p>Summary: No concerns noted from field review. Carrier FP staff and contractors have received training appropriate to their roles and responsibilities.</p>
<p>No Nonconformities or Opportunities for Improvement were identified related to this Objective.</p>	
<p>Objective 14. Community Involvement and Landowner Outreach To broaden the practice of sustainable forestry through public outreach, education and involvement, and to support the efforts of SFI Implementation Committees.</p>	<p>Not in scope of the 2025 assessment.</p>
<p>Objective 15. Public Land Management Responsibilities To participate and implement sustainable forest management on public lands.</p>	<p>Evidence: Interviews with Carrier Forest Products staff and contractors, Review of Company SFI Evidence Package, EMS manual, WCSIC website.</p> <p>Summary: The organization participates in Public Advisory Group “PAG” Meetings for the PAFMA. The AOP open house meetings, letters to stakeholders and newspaper ads solicit public comment. All comments during the review process are considered and actioned as applicable. All comments are recorded in a Stakeholder Communication Ledger.</p>
<p>No Nonconformities or Opportunities for Improvement were identified related to this Objective.</p>	
<p>Objective 16. Communications and Public Reporting To increase transparency and to annually report progress on conformance with the SFI 2022 Forest Management Standard.</p>	<p>Evidence: Interviews with Carrier Forest Products staff and contractors. Review of the Company SFI Evidence Package, Review of SFI website, and communication records.</p> <p>Summary: The public summary for the 2024 assessment can be found on the SFI Inc. website. The SFI Annual Progress report was sent out by Carrier Forest Products prior to the deadline. Required records are maintained in the applicable SFI Forest Management and Fiber Sourcing SFI Certification guidance documents. Past Annual Progress reports are maintained within the Companies filing system.</p>
<p>No Nonconformities or Opportunities for Improvement were identified related to this Objective.</p>	
<p>Objective 17. Management Review and Continual Improvement To promote continual improvement in the practice of sustainable forestry by conducting a management review and monitoring performance.</p>	<p>Evidence: Interviews with Carrier Forest Products staff. Review of the Company SFI Evidence Package, EMS manual, internal audit report and management review meeting records</p> <p>Summary: The Company’s internal audit is integrated covering both SFI FM and Fiber Sourcing (FS) as well as PEFC CoC. This is conducted by an independent third party. Procedures are in place to evaluate management system effectiveness, examine audit findings, and make appropriate improvements. The Company conducts Management Reviews as part of the EMS process.</p>

SFI Forest Management Objective	Evidence of Conformity
	Carrier Forest Product's Management Review Committee meets annually, satisfying the management review requirements of the standard. Management Reviews involve the upper management team. As part of the management review process, the management team reviews both internal and external audit findings but also recommends other improvements to the system.
No Nonconformities or Opportunities for Improvement were identified related to this Objective.	

SFI Fiber Sourcing Standard

A description of evidence used to assess conformity to the SFI 2022 fiber sourcing standard is presented in the following table.

SFI Fiber Sourcing Objective	Evidence of Conformity
<p>Objective 1. Biodiversity in Fiber Sourcing To address the practice of sustainable forestry by conserving biological diversity.</p>	<p>Evidence: Interviews with Carrier Forest Products staff and contractors. Review of the Company SFI Evidence Package, Review of maps, risk assessments, documented procedures, purchase wood checklists, inspection records, EMS Manual, Wood Producer Info Package and field review of operations.</p> <p>Summary: The Company provides information packages (Wood Producer Information Package) and services to non-certified purchase vendors and private wood landowners and a risk assessment is completed for the purchase of non-certified logs. For every purchase a Purchase Wood Risk Assessment Form is completed and a check for Forests of enhanced conservation value ("FECV") is conducted.</p> <p>The use of Qualified Logging Professionals ("QLPs") is encouraged, and landowners are supplied with a list of QLPs as required. Part of the training of QLPs involves recognizing important features, including FECV.</p>
No Nonconformities or Opportunities for Improvement were identified related to this Objective.	
<p>Objective 2. Adherence to Best Management Practices To broaden the practice of sustainable forestry through the use of best management practices to protect water quality.</p>	<p>Evidence: Interviews with Carrier Forest Products staff and contractors. Review of the Company SFI Evidence Package, Review of contracts and documented procedures, inspection forms, EMS Manual, and Wood Producer Info Package and field review of operations</p> <p>Summary: The Carrier Forest Products Purchase Wood Agreements includes a commitment to adhere to the Best Management Practices (BMPs). The WCSIC Wood Producer Information Package is supplied with all purchase wood contracts for non-certified sources. The package includes BMP information.</p> <p>Carrier Forest products completes a Risk Assessment for purchased wood, and site inspections are carried out regularly. If inspections reveal conformance issues, corrective actions will be documented and verified for completion. A review of inspections and findings is carried out annually.</p>
No Nonconformities or Opportunities for Improvement were identified related to this Objective.	
<p>Objective 3. Use of Qualified Resource and Qualified Logging Professionals To encourage forest landowners to utilize the services of qualified logging professionals, certified logging professionals (where available) and qualified logging professionals.</p>	<p>Evidence: Interviews with Carrier Forest Products staff and contractors, Review of the Company SFI Evidence Package, Review of written contracts, inspection forms, EMS Manual, Wood Producer Info Package, training records, and purchase wood checklists.</p>

SFI Fiber Sourcing Objective	Evidence of Conformity
	<p>Summary: The Company's procurement policy promotes the use of qualified logging and resource professionals. The Company works with a selection of qualified contract loggers. When discussing log purchases with suppliers, the Company will provide the Wood Producer Info Package and encourage the use of qualified loggers.</p>
No Nonconformities or Opportunities for Improvement were identified related to this Objective.	
<p>Objective 4. Legal and Regulatory Compliance To comply with applicable federal, provincial, state and local laws and regulations.</p>	Refer to Objective 11 in the SFI Forest Management Section.
No Nonconformities or Opportunities for Improvement were identified related to this Objective.	
<p>Objective 5. Forestry Research, Science and Technology To invest in forestry research, science and technology, upon which sustainable forest management decisions are based and broaden the awareness of climate change impacts on forests, wildlife and biological diversity.</p>	Not in scope of the 2025 assessment.
<p>Objective 6. Training and Education To improve the implementation of sustainable forestry practices through appropriate training and education programs.</p>	Refer to Objective 13 in the SFI Forest Management Section.
No Nonconformities or Opportunities for Improvement were identified related to this Objective.	
<p>Objective 7. Community Involvement and Landowner Outreach To broaden the practice of sustainable forestry through public outreach, education, and involvement and to support the efforts of SFI Implementation Committees.</p>	Not in scope of the 2025 assessment.
<p>Objective 8. Public Land Management Responsibilities To participate and implement sustainable forest management on public lands.</p>	Refer to Objective 15 in the SFI Forest Management Section.
No Nonconformities or Opportunities for Improvement were identified related to this Objective.	
<p>Objective 9. Communication and Public Reporting To increase the transparency and to annually report progress on conformance with the SFI 2022 Fiber Sourcing Standard.</p>	Refer to Objective 16 in the SFI Forest Management Section.
No Nonconformities or Opportunities for Improvement were identified related to this Objective.	
<p>Objective 10. Management Review and Continual Improvement To promote continual improvement in the practice of sustainable forestry by conducting a management review and monitoring performance.</p>	Refer to Objective 17 in the SFI Forest Management Section.
No Nonconformities or Opportunities for Improvement were identified related to this Objective.	

SFI Fiber Sourcing Objective	Evidence of Conformity
<p>Objective 11. Avoid Controversial Sources To manage the risk of sourcing fiber from controversial sources.</p>	<p>Evidence: Timber Purchase Agreements, pre-work documentation, Due Diligence System (DDS), interviews with Carrier Forest Products staff.</p> <p>Summary: Using information required for the Fibre Sourcing Agreement, information gathered during the pre-work and the Carrier Forest Products Due Diligence System (DDS), the company is able to verify that purchased fibre is not from controversial sources.</p> <p>The Purchase Wood Agreements include a supplier's Assertion that the fibre does not originate from controversial sources. The Company is only purchasing negligible risk fibre currently and has committed to removing fibre sourced from controversial sources in the supply chain.</p>
<p>No Nonconformities or Opportunities for Improvement were identified related to this Objective.</p>	

Specific Good Management Practices are noted below:

- The Company with support from a third-party consultant, annually updates Species-at-Risk information in a guidebook. This guidebook serves as a strong reference tool to help contractors identify Species at Risk (SAR) and invasive species. Knowledge from the info guidebook is used to update the Woodlands Guidebook, SAR training, and other related materials each year.
- Procurement staff have a highly organized approach with coordinating timber sales with landholders. Strong due diligence is in place to ensure knowledge and procedure is available and transparent, this was well executed in having landowner signoffs in place upon receiving documentation.
- Harvest unit residual retention (Single stem and clumpy distribution where applicable) and advanced regeneration protection consistency across all observed operations of the assessment. The implementation of the strategies shows effective control through active monitoring by the Company and a high degree of operator skill to conduct the activities. The dispersal of protected deciduous wildlife trees at variable heights where applicable was excellent.
- Observed reclamation work was well conducted in such that in block roads were nearly invisible - this also played well with enhancing effective scarification work in which a level surface was present.
- The organization has opted to move towards using a hard 17m boundary on VR1&2 riparian management strategies in the limited harvest zone as opposed to a 20% retention. This removes guesswork away from the operator to target 20% retention – greatly reducing the risk of failure.
- The company have moved to a full ribbon less boundary approach, except where sensitive areas exist to reduce the impact of ribbon garbage on the land base as well as reduce cost. Field observations confirmed this was well executed by the logging contractors who all use Avenza mapping software.

Conclusion

The Company has maintained conformance with the requirements of the 2022 SFI Forest Management and Fiber Sourcing Standards. The certificate can be obtained by contacting Mikayla Hudon of Carrier Forest Products Ltd at: administration.pa@carrierforestproducts.ca. More information on Carrier Forest Products Ltd.'s sustainable forestry program can be found at: <https://www.carrierlumber.ca/>.

The next SFI Assessment will be a Maintenance Assessment in the Summer of 2026. The SFI FM/FS certificate expires November 2, 2027.